

Dear Mr. Hemert,

This is to inform that we went live with the EZ - Banking Module ABR.

Since we went live always more than 70% up to abt. 95% of our customer payments were automatically matched and posted. As we used this tool already for quite some time manually the switch into automatic use was not that difficult. Reason for the high rate of being matched refers to the customer structure who very often do attach to the payment correct information of invoices being paid. However, some customers still do need some more education.

As this tool improves cash application as expected I informed other BPCS users in our group of companies accordingly.

We will be available to present this module in a live environment to interested parties.

Kind regards

J. Hennig

Greif Germany GmbH & Co. KG